

**\*\*\*IMMEDIATE ATTENTION REQUIRED\*\*\***

May 24, 2010

RE: Your Checking Account

Dear Member:

Due to a recent change in Federal law, beginning August 15, 2010, Florida Department of Transportation Credit Union's Courtesy Pay Service will no longer apply to your ATM or everyday debit card transactions unless you opt-in to the service. This means overdrafts on your account caused by ATM or everyday debit card transactions may not be paid.

By selecting Courtesy Pay, you allow the Credit Union to overdraw your account up to \$500 to cover overdrafts, instead of returning these items for insufficient funds. The Credit Union charges a \$32 fee each time it covers an overdraft. All negative balance amounts caused by overdrafts must be paid to the Credit Union immediately upon demand. The Credit Union pays overdrafts at its discretion, which means it does not guarantee that it will always authorize and pay any type of transaction.

By opting in, and for your valued business, you will be entered into a drawing to be held September 1, 2010 for a prize giveaway which includes:

- 2 – 40” Samsung Hi Definition flat screen televisions
- 2 - \$250 Visa Gift Cards
- 2 - \$100 Visa Gift Cards

If you would like Courtesy Pay privileges to continue on your ATM and everyday debit card transactions, **you must complete the attached form and select that you want the Credit Union to authorize and pay overdrafts on those transactions** and bring to any branch, mail to us in the enclosed envelope, fax to us at (850) 414-5223 or email to [admin@fldotcu.com](mailto:admin@fldotcu.com).

If you do not respond to this letter, the new regulation requires us to interpret your failure to respond as directing us to **NOT** pay ATM or debit card transactions when you do not have sufficient funds in your checking account.

We truly appreciate your business and look forward to continuing to serve all your financial needs. If you have any questions about this change, please call us at 850-414-4400 or toll free at 877-884-0112.

Sincerely,

Foy Thompson, Jr.

President / CEO

## What You Need to Know about Overdrafts and Overdraft Fees

(for use with existing debit accounts and debit accounts opened prior to 7-1-2010)

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.\*
2. We also offer an Overdraft Protection Plan, which links to another account and may be less expensive than our standard overdraft practices. To learn more, ask us about this plan.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions.
- Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Florida Department of Transportation Credit Union pays my overdraft?**

- We will charge you a fee of **\$32** each time we pay an overdraft.
- There is a limit of **\$500** per month on the total fees we can charge you for overdrawing your account.

➤ **What if I want Florida Department of Transportation Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any branch, mail it to 640 E. Gaines St., Tallahassee, FL 32301 using the enclosed envelope, fax to us at (850) 414-5223 or email to [admin@fldotcu.com](mailto:admin@fldotcu.com). After August 15, 2010, we will not authorize and pay overdrafts for ATM and everyday debit card transactions unless you ask us to.

In the event you would later like to remove this service from your account, you may do so by calling 877-884-0112.

*\*Based on current qualifying criteria.*

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\_\_\_\_\_ I want Florida Department of Transportation Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I do not want Florida Department of Transportation Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions after August 15, 2010.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Member Number: \_\_\_\_\_